

FILED

MAY 09 2019

2018 CTAR Comments

CITY CLERK

- 88 total funds included in 2018 CTAR. See attachment "A".
- 82 funds finished 2018 with a positive cash balance.
- 6 funds finished 2018 with a negative cash balance. 3 of those funds are federal/state grant reimbursement funds and 1 is an internal reimbursement fund. The remaining 2 funds are the golf course operating funds.
- Total cash balance (all funds) has improved by \$13.5 million dollars since 2015.
 - 2015 ending balance \$25,735,148
 - 2018 ending balance \$39,256,262
- General Fund cash ending balance has improved significantly.
 - 2015 -\$8.9 million
 - 2016 -\$8.1 million
 - 2017 \$1.2 million
 - 2018 \$405,832
 - Actual GF structural deficit has been reduced from \$3.8 million in 2017 to \$1.6 million at the end of 2018. See attachments "B" and "C".

Financial Highlights

- This is the fourth straight year (2016 –2019) of maintaining an overall balanced city budget.
- VC BAN. We paid \$1,500,000 on principal and \$247,555 in interest. Current balance \$4,500,000 (\$6,000,000 original note). 2019 planned minimum principal payments will be \$1,500,000 which will reduce our balance to \$3,000,000 on 12/31/19. See attachment “D”.
- Redevelopment Loan. We reduced our \$5,000,000 internal loan last year to \$2,000,000. We will reduce the amount to \$1,000,000 in July 2019.
- TAW Loan. Current loan amount is \$3,500,000 (\$4,000,000 in 2018) and we plan to pay \$500,000 on principal in July reducing balance to \$3,000,000.
- Overall reduction in temporary loans from \$9,000,000 in 2017 to \$6,000,000 in 2018 and \$4,000,000 by the end of 2019.
- All accounts payable claims entered into Fundware system in December were paid in full prior to 12/31/18.
- All data (2005-2018) has been successfully converted and balanced in the new Financial Edge software system as of

12/31/18. We are now using the new system for all financial activity in 2019.

- We received our first half of the annual PILOT payment to the GF last week.
- 2019 Tax Cap Credits (per DLGF) have increased. See attachment "E".
 - a. General Funds \$12,810,795.25 versus 2018 amount of \$11,710,916 (increased loss of \$1,099,879)
 - b. Sanitary District \$2,641,931 versus 2018 amount of \$1,176,500 (increased loss of \$1,465,431)
- 2019 PS LOIT Public Safety Certified Distribution (per DLGF) is \$2,023,907

Submitted by,

Mayor Duke A Bennett

May 9, 2019

"A"



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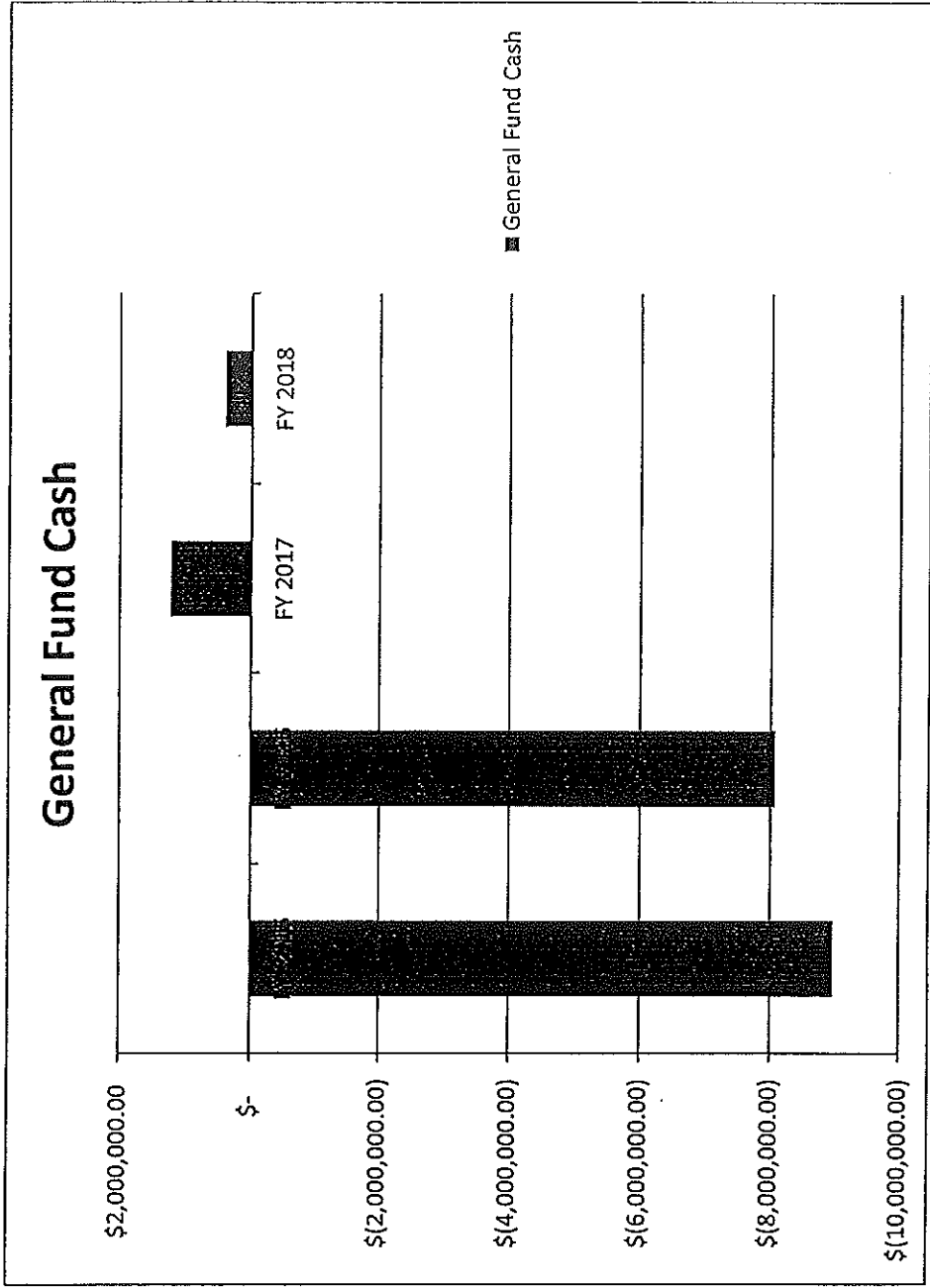
Terre Haute Civil City, Vigo County, Indiana Cash & Investments Combined Statement - 2018

Local Fund Number	Local Fund Name	Beg Cash & Inv Bal Jan 1, 2018	Receipts	Disbursement	End Cash & Inv Bal Dec 31, 2018
Governmental Activities					
000000101	GENERAL	\$1,219,127.31	\$39,620,470.11	\$40,433,764.92	\$405,832.50
000000201	MOTOR VEHICLE HIGHWAY	\$678,449.98	\$4,101,168.74	\$4,210,097.82	\$569,510.90
000000202	LOCAL ROAD & STREET	\$861,367.52	\$843,175.65	\$684,871.80	\$1,019,671.37
000000204	PARKS & RECREATION	\$109,102.10	\$2,609,851.23	\$2,338,138.14	\$380,815.19
000000205	CEMETERY	\$142,771.28	\$580,485.03	\$515,780.90	\$207,475.41
000000228	ABANDONED VEHICLE FEE NON-REVE	\$58,945.75	\$33,180.00	\$0.00	\$92,125.75
000000233	TH POLICE CONT EDUCATION	\$74,246.12	\$211,842.97	\$235,822.03	\$50,267.06
000000234	DRUG EDUCATION AND TRAINING	\$7,670.92	\$2,220.00	\$1.57	\$9,889.35
000000236	TH CLERKS RECORD PERPETUATION	\$66,331.22	\$26,994.24	\$32,421.88	\$60,903.58
000000270	EMS NON-REVERTING	\$845,375.52	\$2,727,166.94	\$2,686,728.82	\$885,813.64
000000271	THFD CONTRACTUAL SERV N/R	\$168,781.83	\$199,295.18	\$317,246.39	\$50,830.62
000000274	TH POLICE NON-REVERTING	\$14,790.77	\$30,448.27	\$0.00	\$45,239.04
000000279	TH POLICE CRIME CONTROL	\$4,208.49	\$17,162.45	\$13,317.96	\$8,052.98
000000280	TH POLICE STAYING RIGHT	\$326.26	\$3,500.00	\$3,801.86	\$24.40
000000281	TH POLICE CEREMONIAL UNIT	\$124,295.23	\$516.03	\$7,245.59	\$117,565.67
000000284	TH POLICE OPERATION PULLOVER	-\$46,887.03	\$29,314.48	\$76,976.05	-\$94,548.60
000000286	ELE MAP GENERATION N/R	\$1,482.23	\$0.00	\$0.00	\$1,482.23
000000288	HULMAN LINKS NON-REVERTING	-\$4,132,640.04	\$430,249.61	\$694,793.77	-\$4,397,184.20
000000290	REA PARK NON-REVERTING	-\$1,247,788.20	\$362,448.18	\$489,424.84	-\$1,374,764.86
000000291	ANIMAL CARE N/R	\$16,811.45	\$4,380.00	\$1,176.13	\$20,015.32
000000292	ENGINEERING NON-REVERTING	\$287,347.53	\$645,402.75	\$700,376.29	\$232,373.99
000000295	NON FEDERAL INCOME	\$235,467.09	\$117,239.24	\$75,975.27	\$276,731.06
000000296	HOME PROGRAM	-\$376.65	\$49,803.95	\$49,002.83	\$425.47
000000298	SANITARY DISTRICT GENERAL	\$0.00	\$142,304.75	\$0.00	\$142,304.75
000000300	THPD FEDERAL EQUITABLE SHARING	\$15,375.20	\$32,675.17	\$6,681.45	\$41,368.92
000000330	SANITARY DISTRICT BOND	\$3,622,848.41	\$7,762,580.50	\$9,247,728.00	\$2,137,700.91
000000401	CUMULATIVE CAPITAL IMPROVEMENT	\$150,411.30	\$142,096.98	\$109,223.00	\$183,285.26
000000402	CUMULATIVE CAPITAL DEVELOPMENT	\$321,860.35	\$582,177.77	\$558,230.08	\$345,808.04
000000404	ECON DEV INCOME TAX	\$2,323,361.89	\$5,701,939.03	\$4,806,126.65	\$3,219,174.27
000000406	CDBG	-\$3,257.08	\$1,027,177.70	\$1,031,017.96	-\$7,097.34
000000407	FT HARRISON BUSINESS PK TIF#8	\$227,082.60	\$119,136.91	\$35,146.92	\$311,072.59
000000409	JADCORE TIF #9	\$7.93	\$104,002.30	\$104,010.23	\$0.00
000000410	REDEVELOPMENT ST RD 46 TIF#10	\$2,052,600.02	\$2,925,109.84	\$3,316,429.68	\$1,661,280.18
000000412	CANDLEWOOD BOND P & I	\$1,029.86	\$168,012.62	\$168,000.00	\$1,042.48
000000419	SANITARY DISTRICT PROJECT 19	\$2,218.64	\$0.00	\$0.00	\$2,218.64
000000464	CHERRY STREET BOND SERIES A	\$24,082.11	\$119,661.11	\$119,366.27	\$24,376.95
000000466	CHERRY STREET SERIES A DSR	\$120,582.77	\$12.02	\$0.00	\$120,594.79
000000469	WTHI BOND AND INTEREST	\$4.87	\$75,929.47	\$35,000.00	\$40,934.34
000000471	CENTRAL BUSINESS DISTRICT TIF	\$1,432,947.79	\$6,104,598.24	\$2,407,174.67	\$5,130,371.36
000000477	THFD NON-REVERTING EQUIPMENT	\$13,894.49	\$0.00	\$0.00	\$13,894.49
000000479	HAZARDOUS MATER COST RECOVERY	\$16,488.12	\$2,760.00	\$2,190.80	\$17,057.32
000000511	FIRE TRAINING ACADEMY NON-REVE	\$28,285.64	\$159,931.34	\$121,657.77	\$66,559.21
000000621	TRANSIT	\$337,015.23	\$2,986,786.57	\$2,735,748.27	\$588,053.53
000000702	FIRE PENSION	\$413,030.74	\$2,290,277.54	\$2,242,814.75	\$460,493.53

000000703	POLICE PENSION	\$20,356.33	\$2,499,919.67	\$2,235,385.13	\$284,890.87
000000715	TH POLICE DONATIONS/AUCTION	\$24,742.43	\$23,684.00	\$18,287.23	\$30,139.20
000000718	GROUP HEALTH - NON REVERTING	-\$136,008.51	\$8,437,572.26	\$10,090,560.21	-\$1,788,996.46
000000719	SPENCER BALL PARK	\$36,259.95	\$208.95	\$0.00	\$36,468.90
000000721	LEVI MUSIC TRUST	\$14,816.84	\$0.00	\$0.00	\$14,816.84
000000722	BRITTLEBANK TRUST	\$513.28	\$0.00	\$0.00	\$513.28
000000728	CEMETERY TRUST	\$406,018.66	\$13,059.35	\$3,083.92	\$415,994.09
000000748	BRETT LONG MEMORIAL	\$14,696.80	\$0.00	\$0.00	\$14,696.80
000000749	K-9 DONATIONS	\$2,647.05	\$32,646.32	\$14,424.21	\$20,869.16
0001	CLERK OF THE CIRCUIT COURT	\$141,841.38	\$1,089,696.50	\$1,158,051.91	\$83,385.97
0314	FIRE SAFER	\$14,187.20	\$0.00	\$2,340.49	\$11,846.71
0315	FIRE SAFER EMW -2015-FH-00414	-\$158,201.03	\$839,665.44	\$683,457.44	-\$1,993.03
0331	2005 REVENUE BOND REFINANCED	\$1,169,404.51	\$930,270.00	\$1,852,358.67	\$247,315.84
0405	JADCORE TIF ALLOCATION	\$80,721.91	\$119,712.02	\$84,625.07	\$115,808.86
0417	EMERGENCY SOLUTIONS GRANT	\$1,261.88	\$0.00	\$0.00	\$1,261.88
0423	LTCP PROJECT CSO PHASE I	\$248,508.09	\$2,395.87	\$60,883.33	\$190,020.63
0462	Deming Center Bond & Interest	\$8.31	\$110,140.98	\$107,111.05	\$3,038.24
0470	BLIGHT ELIMINATION PROGRAM	-\$52,050.07	\$331,504.15	\$279,454.08	\$0.00
0472	SR46 BOND & INTEREST FUND	\$292,268.89	\$627,875.61	\$627,700.00	\$292,444.50
0473	SR46 DEBT SERVICE RESERVE	\$659,699.36	\$395.94	\$0.00	\$660,095.30
0483	2015 REVENUE BOND SER A (POLICE)	\$14,960.83	\$20,542.25	\$0.00	\$35,503.08
0484	2015 BOND & INT SER A (POLICE)	\$2.67	\$76,662.50	\$38,488.75	\$38,176.42
0485	2015 DSR (POLICE)	\$72,649.44	\$357.16	\$0.00	\$73,006.60
0487	ICON Bond & Interest	\$0.00	\$110,021.96	\$110,003.33	\$18.63
0488	PYROLEX BOND AND INTEREST 2018	\$0.00	\$1,727,751.18	\$1,727,743.06	\$8.12
0490	PYROLEX DEBT SERVICE RESERVE	\$0.00	\$243,334.24	\$0.00	\$243,334.24
0491	PYROLEX CONSTRUCTION	\$0.00	\$1,471,150.81	\$1,419,728.77	\$51,422.04
0492	COMMUNITY CROSSINGS GRANT	\$0.00	\$636,000.00	\$696,362.49	\$39,637.51
0617	CONSTRUCTION PHASE II FOR SRF 2012	\$4,094,677.34	\$40,691.54	\$3,426,806.00	\$708,562.88
0618	BOND & INT PHASE II SRF-II SER A	\$3,845,930.96	\$6,553,824.42	\$7,825,184.20	\$2,574,571.18
0619	DEBT SERVICE RESERVE	\$8,201,017.23	\$140,708.89	\$0.00	\$8,341,724.12
0714	CEMETERY DONATIONS	\$584.71	\$0.00	\$0.00	\$584.71
0724	PARKS DONATIONS	\$46,403.68	\$24,430.86	\$22,475.92	\$48,358.62
0742	PARKS PROJECT FUND	\$184,038.01	\$0.00	\$127,713.86	\$56,324.15
0750	Fire Prevention Non-Reverting	\$5,860.01	\$29,844.83	\$10,644.04	\$25,060.80
	SubTotal	\$29,836,896.70	\$109,237,440.59	\$113,136,384.52	\$25,937,952.77
WASTEWATER					
000000610	WWU-CAPITAL IMPROVEMENT	\$3,948.40	\$0.00	\$0.00	\$3,948.40
000000612	SRF BOND AND INTEREST	\$562,831.38	\$786,776.00	\$944,039.90	\$405,567.48
000000613	SRF BOND AND DSR	\$2,988,303.59	\$0.00	\$0.00	\$2,988,303.59
000000620	WASTEWATER TREATMENT PLANT	\$5,525,809.50	\$34,336,683.33	\$29,959,724.65	\$9,902,768.18
000000651	WWU-CONST CSO/LTCP PHASE I	\$205,975.50	\$0.00	\$0.00	\$205,975.50
0522	CONSTRUCTION PHASE II SRF II SER B	\$0.04	\$0.00	\$0.00	\$0.04
0623	BOND & INT PHASE II SER B	\$32,542.00	\$65,050.00	\$78,054.00	\$19,538.00
0624	VIGO COUNTY BAN 2016	\$0.00	\$821,316.67	\$821,316.67	\$0.00
0625	WASTE & REFUSE COLLECTION	\$1,165.62	\$2,405,970.55	\$2,405,970.51	\$1,165.66
	SubTotal	\$9,320,576.03	\$38,415,796.55	\$34,209,105.73	\$13,527,266.85
	GRAND TOTAL	\$39,157,472.73	\$147,653,237.14	\$147,345,490.25	\$39,465,219.62

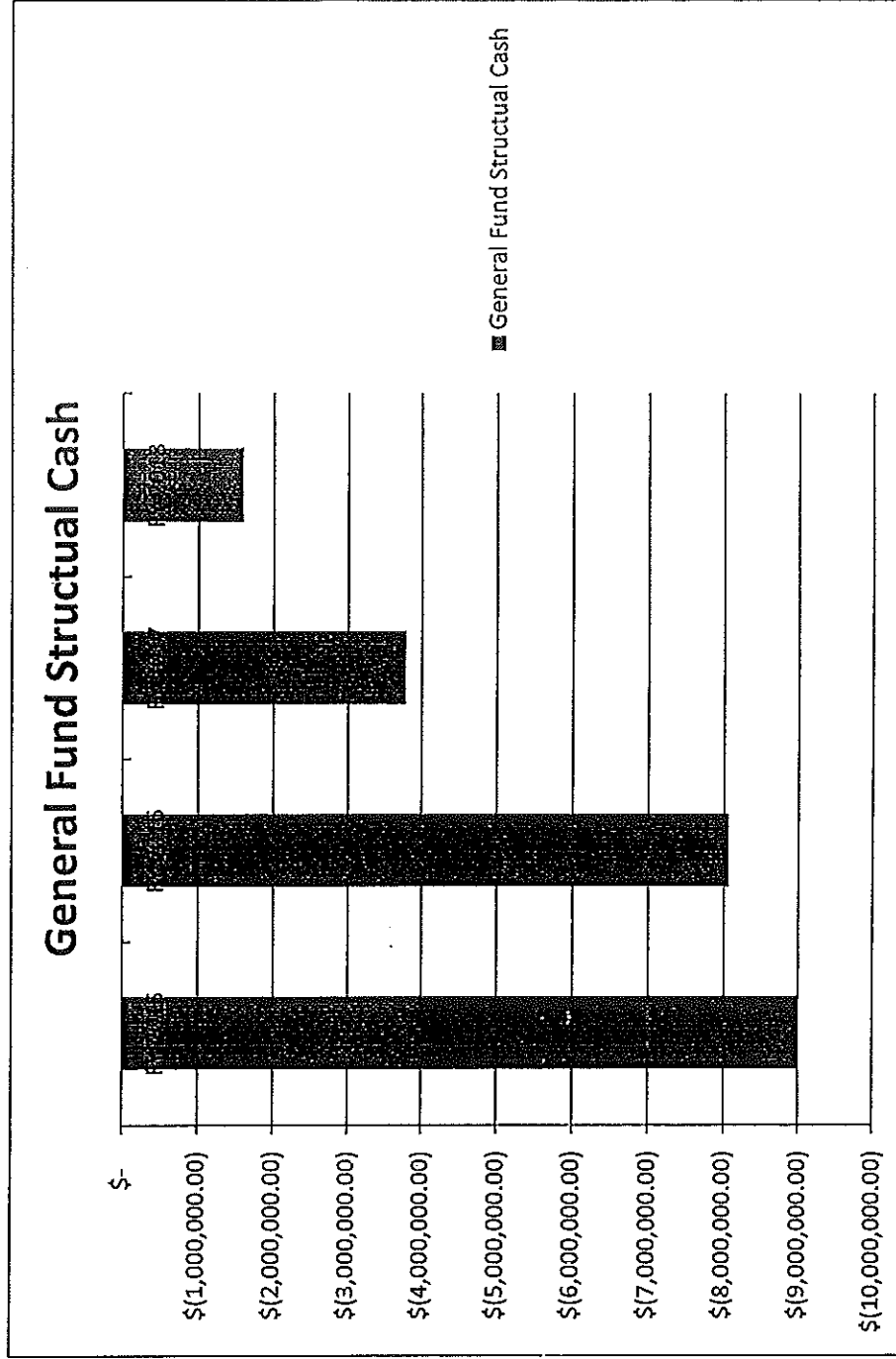
"B"

General Fund Cash	FY 2015	FY 2016	FY 2017	FY 2018
General Fund Cash	\$ (8,987,256.42)	\$ (8,069,753.19)	\$ 1,219,127.31	\$ 405,832.50



"C"

General Fund Structural Cash	FY 2015	FY 2016	FY 2017	FY 2018
General Fund Structural Cash	\$ (8,987,256.42)	\$ (8,069,753.19)	\$ (3,780,872.69)	\$ (1,594,167.50)



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BAN Repayment Schedule

	<u>2016</u>	<u>2017</u>	<u>2017</u>	<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2019</u>	<u>2019</u>	<u>2020</u>	<u>2020</u>	<u>2021</u>
<u>Payments</u>	<u>7/1/16</u>	<u>1/1/17</u>	<u>7/31/17</u>	<u>1/1/18</u>	<u>1/31/18</u>	<u>7/1/18</u>	<u>8/24/18</u>	<u>12/31/18</u>	<u>TBD</u>	<u>TBD</u>	<u>TBD</u>	<u>TBD</u>	<u>TBD</u>
Beginning Balance	\$6,000,000												
Interest	\$66,975	\$85,500	\$85,500	\$85,500	\$356	\$83,363	\$2,098	\$76,238					
Principal	\$0	\$0	\$0	\$0	\$150,000	\$0	\$500,000	\$850,000	\$750,000	\$750,000	\$750,000	\$750,000	\$1,500,000
<u>Total Payment</u>	<u>\$66,975</u>	<u>\$85,500</u>	<u>\$85,500</u>	<u>\$85,500</u>	<u>\$150,356</u>	<u>\$83,363</u>	<u>\$502,098</u>	<u>\$926,238</u>	<u>\$750,000</u>	<u>\$750,000</u>	<u>\$750,000</u>	<u>\$750,000</u>	<u>\$1,500,000</u>
Balance	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000	\$5,850,000	\$5,850,000	\$5,350,000	\$4,500,000	\$3,750,000	\$3,000,000	\$2,250,000	\$1,500,000	\$0

Annual Tax Cap Credit Summary

2009	TH Civil City	\$6,433,572.82
	TH Sanitary	\$1,311,410.27
2010	TH Civil City	\$6,195,449.06
	TH Sanitary	\$1,265,992.82
2011	TH Civil City	\$5,891,789.43
	TH Sanitary	\$852,502.59
2012	TH Civil City	\$7,388,414.79
	TH Sanitary	\$1,645,190.26
2013	TH Civil City	\$9,152,059.56
	TH Sanitary	\$1,491,608.90
2014	TH Civil City	\$9,859,237.45
	TH Sanitary	\$1,916,047.82
2015	TH Civil City	\$10,071,674.44
	TH Sanitary	\$1,963,076.43
2016	TH Civil City	\$11,033,961.41
	TH Sanitary	\$2,303,044.85
2017	TH Civil City	\$12,283,545.72
	TH Sanitary	\$2,559,562.39
2018	TH Civil City	\$11,710,916.30
	TH Sanitary	\$1,176,500.96
2019	TH Civil City	\$12,810,795.25
	TH Sanitary	\$2,641,931.44
Total	TH Civil City	\$102,831,416.23
Total	TH Sanitary	\$19,126,868.73

Overall Total Credits **\$121,958,284.96**